

NATIONAL COUNCIL OF PROVINCES
QUESTION FOR ORAL REPLY
QUESTION NUMBER: 58 [CO185E]

★58. Mr D R Ryder (Gauteng: DA) to ask the Minister of Finance:

With reference to the amount that has been allocated to the Contingency Reserve Fund (details furnished), what entities are likely to be assisted from it this year?

CO185E

REPLY:

The intended usage of the contingency reserve in the 2021/22 financial year is outlined in chapter 1 and chapter 3 of the Budget Review. As explained in chapter 3, the main reason for an increase in the contingency reserve is to make provision for the mass vaccination campaign to achieve herd immunity against CoVid-19. In addition to the vaccination campaign, the Minister indicated in the 2021 Budget Speech that the contingency reserve can also be available for other emergencies. Historically, this has included natural disasters (floods, droughts, etc.).

There are no entities that the contingency reserve is envisaged to support in terms of the 2021 Budget.